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Presenter: A major new investment by the Industrial Development Corporation in a new platinum venture – the IDC will put 420 million US dollars into a new platinum venture involving Pallinghurst Resources and the Bakgatla tribe. The venture which is targeting 1.1 million ounces of platinum a year is also aiming for a stock exchange listing within the next 12 months. It will construct an independent platinum processing facility that will be opened to third parties offering junior platinum miners alternatives to the Anglo Platinum and Impala Platinum smelters.